RESOLUTION OF CUCHARAS SANITATION AND WATER DISTRICTTO SET MILL LEVIES

RESOLUTION #2020-07

WHEREAS, the Board of Directors of the Cucharas Sanitation and Water District has adopted the annual budget in accordance with the Local Government Budget Law on December 11, 2020; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$92,822.40; and

WHEREAS, the amount of money necessary to balance the budget for General Obligation Bonds and interest is <u>\$0</u>; and

WHEREAS, the amount of revenue from property tax that the District did not receive in 2020 because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation was \$0. The District was due the tax revenue and would have collected it through an adjusted mill levy in 2020 if the valuation errors had not occurred; and

WHEREAS, the 2020 valuation for assessment for the Cucharas Sanitation and Water District, as certified by the Huerfano County Assessor, is \$11,468,050.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CUCHARAS SANITATION AND WATER DISTRICT, CUCHARA, COLORADO:

- 1. That for the purpose of meeting all general operating expenses of the Cucharas Sanitation and Water District during the 2021 budget year, there is hereby levied a tax of <u>8.094 mills</u> upon each dollar of the total valuation for assessment of all taxable property within the Cucharas Sanitation and Water District, to raise <u>\$92,822.40</u> in revenue.
- 2. That for the purpose of meeting all payments for general obligation bonds and interest of the Cucharas Sanitation and Water District during the 2021 budget year, there is hereby levied a tax of <u>0 mills</u> upon each dollar of the total valuation for assessment of all taxable property within the Cucharas Sanitation and Water District, to raise <u>\$0</u> in revenue.
- 3) That for the purpose of recovering refunds and abatements given in the 2020 budget year, there is hereby levied a tax of <u>0 mills</u> upon each dollar of the total valuation for assessment of all taxable property within the Cucharas Sanitation and Water District, to raise \$0 in revenue.
- 4. That the Treasurer of the District is hereby authorized and directed to immediately certify to the County Commissioners of Huerfano County, Colorado, the mill levies for the Cucharas Sanitation and Water District as hereinabove determined and set based upon the December 1, 2020, Final Certification of Value from the county assessor.

ADOPTED, this 11th day of December, A.D., 2020

ATTEST:

- Prosident

James T. Alt, Treasurer

(seal)